



BLACK DIAMOND GROUP LIMITED ANNOUNCES OCTOBER DIVIDEND

Calgary, Alberta (TSX:BDI), October 18, 2010 — Black Diamond Group Limited ("Black Diamond") is pleased to announce that its Board of Directors has declared a dividend for the month of October of \$0.09 per share to holders of common shares. The dividend will be paid on November 15, 2010 to shareholders of record on October 29, 2010. The ex-dividend date is October 27, 2010. This dividend is an eligible dividend for Canadian income tax purposes.

About Black Diamond

Black Diamond is an Alberta company, the principal undertaking of which, through its wholly-owned subsidiaries, Black Diamond Limited Partnership, Nortex Modular Leasing and Construction Company and through its 50% equity participation in the Black Diamond Dene Limited Partnership, is to rent modular structures for use as workforce accommodation and temporary workspace, and to provide complementary services including transportation, installation, dismantling, repair and maintenance of modular structures, as well as related services through three operating divisions consisting of Black Diamond Camps, BOXX Modular and Black Diamond Energy Services.

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The Toronto Stock Exchange has neither approved nor disapproved the information contained herein.