



NEWS RELEASE

BLACK DIAMOND GROUP LIMITED TO ANNOUNCE THIRD QUARTER 2010 RESULTS

Calgary, Alberta (October 15, 2010) - Black Diamond Group Limited ("Black Diamond" or the "Company") (TSX: BDI) is pleased to announce it has scheduled to release its third quarter earnings after the close of markets on Wednesday, November 10, 2010. The Company will host a conference call at 4:00 pm MST on the same day to discuss the earnings announcement. The meeting can be accessed by calling 416-340-8527 or toll free 877-440-9795 prior to the scheduled start time. The conference call will be archived for later playback on the Company's website at www.blackdiamondlimited.com.

Black Diamond is an Alberta-based company, the principal undertaking of which, through its wholly-owned subsidiary, Black Diamond Limited Partnership, and through its 50% equity participation in Black Diamond Dene Limited Partnership, is to rent modular structures for use as workforce accommodation and temporary workspace, rent oilfield equipment used in the exploration and production of oil and gas, and to provide complementary services including transportation, installation, dismantling, repair and maintenance of modular structures and oilfield equipment, as well as related services through three operating divisions consisting of Black Diamond Camps and Logistics, BOXX Modular and Black Diamond Energy Services.

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The Toronto Stock Exchange has neither approved nor disapproved the information contained herein.