



NEWS RELEASE

March 5, 2010

BLACK DIAMOND GROUP LIMITED TO ANNOUNCE YEAR END AND FOURTH QUARTER 2009 RESULTS

Calgary, Alberta — (TSX: BDI.UN) Black Diamond Group Limited ("Black Diamond" or the "Company") is pleased to announce that it has scheduled to release its year-end and fourth quarter 2009 earnings on Tuesday, March 23 after market close. The Company will host a conference call at 4:00 pm MST on Tuesday, March 23 to discuss the earnings announcement. The meeting can be accessed by calling 416-340-8018 or toll free 1-866-223-7781 prior to the scheduled start time. The conference call will be archived for later playback on the Company's website.

Black Diamond is an Alberta company, the principal undertaking of which, through its wholly-owned subsidiary, Black Diamond Limited Partnership, and through its 50% equity participation in Black Diamond Dene Limited Partnership, is to rent modular structures for use as workforce accommodation and temporary workspace, rent various types of oilfield equipment used in the exploration and production of oil and gas, and to provide complementary services including transportation, installation, dismantling, repair and maintenance of modular structures and oilfield equipment, as well as related services through three operating divisions consisting of Black Diamond Camps, BOXX Modular and Black Diamond Energy Services.

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The Toronto Stock Exchange has neither approved nor disapproved the information contained herein.