



NEWS RELEASE

BLACK DIAMOND GROUP SETS YEAR-END AND FOURTH QUARTER 2012 RESULTS DATE AND TIME

Calgary, Alberta (January 31, 2013) - Black Diamond Group Limited ("Black Diamond" or the "Company") (TSX: BDI) is pleased to announce it has scheduled to release its year-end and fourth quarter earnings after the close of regular market trading on Tuesday March 12, 2013. The Company will host a conference call at 4:30 pm MST on the same day to discuss the earnings announcement. The call will feature remarks by Trevor Haynes, President and Chief Executive Officer, and Michael Burnyeat, Executive Vice President and Chief Financial Officer. To participate in the call dial 416-340-2217 or toll free 1-866-696-5910 prior to the scheduled start time. A live webcast of the meeting will also be available through the investor relations page of Company's website at www.blackdiamondlimited.com.

About Black Diamond

Founded in 2003, Black Diamond Group Limited is one of the fastest growing remote lodging, modular building and energy services companies worldwide. With its corporate head office located in Calgary, Alberta, Black Diamond provides world-class services to a full spectrum of industries including oil and gas, mining, power, construction, engineering, military, government and education.

Through its wholly-owned subsidiaries; Black Diamond Limited Partnership, BOXX Modular Holdings Inc., Black Diamond Australia Holdings Pty. Ltd. and through its 50% equity participation in the Black Diamond Dene Limited Partnership, Black Diamond West Moberly Limited Partnership, and Black Diamond Nehiyawak Limited Partnership, Black Diamond operates four complementary business units in seventeen strategic locations across Canada, the USA and Australia.

Black Diamond Structures rents and sells remote workforce housing and modular workspace solutions and provides associated services; Black Diamond Logistics provides turnkey lodging services, remote facility management and supply chain solutions; Black Diamond Energy Services rents and sells a complement of oilfield equipment and services and Black Diamond International provides sales and marketing services to clients with projects based abroad.

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