



## NEWS RELEASE

October 16, 2013

### **BLACK DIAMOND GROUP LIMITED ANNOUNCES APPOINTMENT OF INTERIM CHIEF FINANCIAL OFFICER**

**Calgary, Alberta** – (TSX: BDI) Black Diamond Group Limited (“the Company”) announced the appointment of Marshall McRae, C.A. as interim Executive Vice President and Chief Financial Officer earlier today. The appointment will be for a period up to 14 months within which the Company will launch a search for a long-term Chief Financial Officer with an expectation of filling that role by the second half of 2014.

Since 2009, Mr. McRae has been an independent financial and management consultant. Prior thereto, he served as the Chief Financial Officer of CCS Inc., administrator of CCS Income Trust (a publicly-traded energy and environmental services trust listed on the TSX) and its successor corporation, CCS Corporation (now Tervita). Mr. McRae has over 30 years of experience in senior operating and financial management positions with a number of publicly traded and private companies, including CCS Inc., Versacold Corporation and Mark’s Work Warehouse Limited. He currently serves as a Director and Audit Committee Chairperson for Gibson Energy Inc. and Athabasca Oil Corp.

Mr. McRae’s educational background includes a Bachelor of Commerce degree (with Distinction) from the University of Calgary, and a Chartered Accountant designation from the Institute of Chartered Accountants of Alberta.

“Mr. McRae is a tenured and well-respected financial management executive within the publicly-traded and private company realm”, said Trevor Haynes, Black Diamond Group Limited President & Chief Executive Officer. “I am confident we’ll be well-served by his leadership during this interim period.”

Earlier today, Black Diamond Group Limited’s Executive Vice President and Chief Financial Officer, Michael Burnyeat, announced his resignation after seven years of service.

“Mike was an instrumental part of helping our executive team grow Black Diamond Group Limited into a \$1.2 billion dollar enterprise”, said Haynes. “On behalf of the board of directors and executive team, we thank him for his contributions over the past seven years”.



**About Black Diamond Group Limited**

Founded in 2003, Black Diamond Group provides remote workforce accommodations, modular space solutions and oilfield products and services in Canada, the United States and Australia. With its corporate head office located in Calgary, Alberta, Black Diamond provides its products and services to a full spectrum of industries including oil, natural gas, mining, power, construction, engineering, military, government and education.

Through its subsidiaries and its approximate 50% equity participation in certain aboriginal limited partnerships, Black Diamond operates four complementary business units comprised of Black Diamond Structures, Black Diamond Logistics, Black Diamond Energy Services and Black Diamond International.

Black Diamond Structures rents and sells remote workforce housing and modular workspace solutions and provides associated services; Black Diamond Logistics provides turnkey lodging services, remote facility management and supply chain solutions; Black Diamond Energy Services rents and sells a complement of oilfield equipment and services; and Black Diamond International rents and sells remote workforce housing and modular workspace solutions and provides associated services outside of North America.

Black Diamond operates its four complementary business units in 17 strategic locations across Canada, the United States and Australia.

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