



BLACK DIAMOND GROUP LIMITED ANNOUNCES MAY DIVIDEND

Calgary, Alberta (TSX:BDI), May 18, 2012 — Black Diamond Group Limited ("Black Diamond") is pleased to announce that its Board of Directors has declared a dividend for the month of May of \$0.06 per share to holders of common shares. The dividend will be paid on June 15, 2012 to shareholders of record on May 31, 2012. The ex-dividend date is May 29, 2012. This dividend is an eligible dividend for Canadian income tax purposes.

About Black Diamond

Founded in 2003, Black Diamond Group Limited is one of North America's fastest growing remote lodging, modular building and energy services companies. With its corporate head office located in Calgary, Black Diamond Group provides world-class services to a full spectrum of industries including oil and gas, mining, power, construction, engineering, military, government and education.

Through its wholly-owned subsidiaries, Black Diamond Limited Partnership, BOXX Modular Inc. and through its 50% equity participation in the Black Diamond Dene Limited Partnership and Black Diamond West Moberly Limited Partnership, Black Diamond operates four complementary divisions in thirteen strategic locations across Canada and the USA.

Black Diamond Camps rents and sells remote workforce housing and provides associated services; Black Diamond Logistics provides turnkey lodging services, remote facility management and supply chain solutions; BOXX Modular specializes in renting and selling a broad range of modular work space solutions and Black Diamond Energy Services rents and sells a complement of oilfield equipment and services.

-30-

For more information please contact:

Black Diamond Group Limited

Trevor Haynes

President and Chief Executive Officer

Phone: (403) 206-4737

Fax: (403) 264-9281

Michael Burnyeat

Executive Vice President and Chief Financial Officer

Phone: (403) 206-4740

Fax: (403) 264-9281

Website: www.blackdiamondlimited.com