BLACK DIAMOND GROUP LIMITED ANNOUNCES OCTOBER DIVIDEND

Calgary, Alberta (TSX:BDI), October 18, 2012 — Black Diamond Group Limited ("Black Diamond") is pleased to announce that its Board of Directors has declared a dividend for the month of October of $0.06 per share to holders of common shares. The dividend will be paid on November 15, 2012 to shareholders of record on October 31, 2012. The ex-dividend date is October 29, 2012. This dividend is an eligible dividend for Canadian income tax purposes.

About Black Diamond

Founded in 2003, Black Diamond Group Limited is one of North America's fastest growing remote lodging, modular building and energy services companies. With its corporate head office located in Calgary, Black Diamond provides world-class services to a full spectrum of industries including oil and gas, mining, power, construction, engineering, military, government and education.

Through its wholly-owned subsidiaries, Black Diamond Limited Partnership, BOXX Modular Inc. and through its 50% equity participation in the Black Diamond Dene Limited Partnership, Black Diamond West Moberly Limited Partnership, and Black Diamond Nehiyawak Limited Partnership, Black Diamond operates four complementary divisions in thirteen strategic locations across Canada and the USA.

Black Diamond Camps rents and sells remote workforce housing and provides associated services; Black Diamond Logistics provides turnkey lodging services, remote facility management and supply chain solutions; BOXX Modular specializes in renting and selling a broad range of modular work space solutions and Black Diamond Energy Services rents and sells a complement of oilfield equipment and services.

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