



NEWS RELEASE

BLACK DIAMOND GROUP INCLUDED ON STANDARD & POOR COMPOSITE INDEX

Calgary, Alberta – **(June 15, 2012)** - Black Diamond Group Limited ("Black Diamond" or the "Company") (TSX:BDI), a leading provider of remote lodging, modular building and energy services in North America is pleased to announce effective market open June 18, 2012, ratings and stock index maker Standard & Poor (S&P) has included Black Diamond Group in the S&P/TSX Composite Index.

For more information on the S&P Indices, please visit www.standardandpoors.com/indices.

About Black Diamond

Founded in 2003, Black Diamond Group Limited is one of North America's fastest growing remote lodging, modular building and energy services companies. With its corporate head office located in Calgary, Black Diamond provides world-class services to a full spectrum of industries including oil and gas, mining, power, construction, engineering, military, government and education.

Through its wholly-owned subsidiaries, Black Diamond Limited Partnership, BOXX Modular Inc. and through its 50% equity participation in the Black Diamond Dene Limited Partnership and Black Diamond West Moberly Limited Partnership, Black Diamond operates four complementary divisions in thirteen strategic locations across Canada and the USA.

Black Diamond Camps rents and sells remote workforce housing and provides associated services; Black Diamond Logistics provides turnkey lodging services, remote facility management and supply chain solutions; BOXX Modular specializes in renting and selling a broad range of modular work space solutions and Black Diamond Energy Services rents and sells a complement of oilfield equipment and services.

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