



BLACK DIAMOND
GROUP

NEWS RELEASE

November 26, 2012

BLACK DIAMOND CYGNUS AWARDED OUTSTANDING ACHIEVEMENT AWARD BY THE BC ACHIEVEMENT FOUNDATION

Calgary, Alberta (November 26, 2012) - Black Diamond Group Limited (“Black Diamond” or “the Company”) (TSX:BDI) is pleased to announce Black Diamond Cygnus L.P. will be recognized with an Outstanding Achievement Award for Joint Venture Business of the Year at the fourth annual B.C. Aboriginal Business Awards in Vancouver, B.C. on November 26, 2012.

Black Diamond Cygnus L.P. is an equity-based partnership between the West Moberly First Nations (“the Nation”) and Black Diamond Group Limited, structured to provide customers operating in the Montney Basin and the surrounding region of northeastern B.C. with quality, competitively-priced products while allowing the Nation an opportunity to participate and benefit in the development of their traditional lands. The 50/50 equity partnership was formed in October, 2010 and is focused on revenue generation, building community capacity, and creating a long-lasting relationship between the Nation, Black Diamond and its customers.

“Our partnership with the West Moberly First Nations has accomplished a great deal in a short period of time,” said Trevor Haynes, President and CEO of Black Diamond Group Limited. “We have significant long-range plans for this business relationship and view the Nation as an essential partner in the success of our company.”

The B.C. Aboriginal Business Awards were launched in 2008 to honour and celebrate business excellence. The awards are presented by the B.C. Achievement Foundation in partnership with the Ministry of Aboriginal Relations and Reconciliation, and supported by New Relationship Trust, B.C. Hydro, Teck, Encana and Spectra Energy.

About Black Diamond

Founded in 2003, Black Diamond Group Limited is one of North America’s fastest growing remote lodging, modular building and energy services companies. With its corporate head office located in Calgary, Black Diamond provides world-class services to a full spectrum of industries including oil and gas, mining, power, construction, engineering, military, government and education.

Through its wholly-owned subsidiaries, Black Diamond Limited Partnership, BOXX Modular Inc. and through its 50% equity participation in the Black Diamond Dene Limited Partnership, Black Diamond West Moberly Limited Partnership, and Black Diamond Nehiyawak Limited Partnership, Black Diamond operates four complementary divisions in thirteen strategic locations across Canada and the USA.

Black Diamond Camps rents and sells remote workforce housing and provides associated services; Black Diamond Logistics provides turnkey lodging services, remote facility management and supply chain solutions; BOXX Modular specializes in renting and selling a broad range of modular work space solutions and Black Diamond Energy Services rents and sells a complement of oilfield equipment and services.

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