



NEWS RELEASE

December 4, 2012

BLACK DIAMOND GROUP ANNOUNCES NEW LEADERSHIP APPOINTMENTS

Calgary, Alberta (December 4, 2012) - Black Diamond Group Limited ("Black Diamond" or "the Company") (TSX: BDI), is pleased to announce, as a result of continued growth and expansion it has appointed several new members to its senior executive team. The following leadership additions and changes will take effect immediately and will strengthen the Company's position as a leading provider of remote accommodation, modular building and energy services in North America.

The company has named Troy Cleland as Senior Vice President, Structures Business Unit - a new role to drive the operational and commercial strategy execution for the combined Camps and BOXX Modular divisions. Prior to accepting this role, Mr. Cleland served as Senior Vice President, Partnerships and Acquisitions.

Dave Brown has joined the Company as Senior Vice President, Energy Services Business Unit and will lead the continued expansion of the Energy Services division. Mr. Brown brings extensive engineering experience to the Company to drive the division's new product development to support customers' drilling and completions related needs.

Marc Johnson has joined the Company as Division Vice President, Energy Services. A proven leader in sales and marketing in the oil and gas sector, Mr. Johnson will lead the continued success of the commercial operations of the division while bringing new products and services to market.

Mark Lewis has been named General Counsel for the Company. With many years experience in corporate law and in-house counsel, Mark will support the legal and transactional requirements of the Company through its continued growth.

The new executives will join Black Diamond's core management team, which remains firmly in place to manage the company's continued performance in all respects.

About Black Diamond

Founded in 2003, Black Diamond Group Limited is one of North America's fastest growing remote lodging, modular building and energy services companies. With its corporate head office located in Calgary, Black Diamond provides world-class services to a full spectrum of industries including oil and gas, mining, power, construction, engineering, military, government and education.

Through its wholly-owned subsidiaries, Black Diamond Limited Partnership, BOXX Modular Inc. and through its 50% equity participation in the Black Diamond Dene Limited Partnership, Black Diamond West Moberly Limited Partnership, and Black Diamond Nehiyawak Limited Partnership, Black Diamond operates four complementary divisions in thirteen strategic locations across Canada and the USA.

Black Diamond Camps rents and sells remote workforce housing and provides associated services; Black Diamond Logistics provides turnkey lodging services, remote facility management and supply chain solutions; BOXX Modular specializes in renting and selling a broad range of modular work space

solutions and Black Diamond Energy Services rents and sells a complement of oilfield equipment and services.

For more information please contact:

Black Diamond Group Limited

Trevor Haynes

President and Chief Executive Officer

Phone: (403) 206-4737

Fax: (403) 264-9281

Michael Burnyeat

Executive Vice President and Chief Financial Officer

Phone: (403) 206-4740

Fax: (403) 264-9281

Website: www.blackdiamondlimited.com