



NEWS RELEASE

BLACK DIAMOND GROUP SETS THIRD QUARTER 2012 RESULTS DATE AND TIME

Calgary, Alberta (October 16, 2012) - Black Diamond Group Limited ("Black Diamond" or the "Company") (TSX: BDI) is pleased to announce it has scheduled to release its third quarter earnings after the close of regular market trading on Monday November 5, 2012. The Company will host a conference call at 4:00 p.m. MST the same day to discuss the earnings announcement. The call will feature remarks by Trevor Haynes, President and Chief Executive Officer, and Michael Burnyeat, Executive Vice President and Chief Financial Officer. The meeting can be accessed by dialling 416-340-8530 or toll free 1-877-240-9772 prior to the scheduled start time. The conference call will also be webcast live on the Investor Relations page of the Company's website at www.blackdiamondlimited.com.

About Black Diamond

Founded in 2003, Black Diamond Group Limited is one of North America's fastest growing remote lodging, modular building and energy services companies. With its corporate head office located in Calgary, Black Diamond provides world-class services to a full spectrum of industries including oil and gas, mining, power, construction, engineering, military, government and education.

Through its wholly-owned subsidiaries, Black Diamond Limited Partnership, BOXX Modular Inc. and through its 50% equity participation in the Black Diamond Dene Limited Partnership, Black Diamond West Moberly Limited Partnership and Black Diamond Nehiyawak Limited Partnership, Black Diamond operates four complementary divisions in thirteen strategic locations across Canada and the USA.

Black Diamond Camps rents and sells remote workforce housing and provides associated services; Black Diamond Logistics provides turnkey lodging services, remote facility management and supply chain solutions; BOXX Modular specializes in renting and selling a broad range of modular work space solutions and Black Diamond Energy Services rents and sells a complement of oilfield equipment and services.

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