



**NEWS RELEASE**

**June 24, 2014**

**BLACK DIAMOND GROUP SIGNS LONG-TERM CAMP LEASE FOR WORKFORCE HOUSING FACILITIES IN HORN RIVER BASIN**

**Calgary, Alberta** (June 24, 2014) - Black Diamond Group Limited (“Black Diamond”) (TSX:BDI), a leading provider of remote workforce housing in North America is pleased to announce that Black Diamond Dene Limited Partnership has acquired an operating camp lease and certain related infrastructure of a remote workforce housing lodge in the Horn River area of northeastern British Columbia. Located at kilometre 90 on Komie Road, three hours north of Fort Nelson, B.C., the facility has been operated by a leading North American energy producer and managed by Black Diamond since 2008. The transaction closed on June 20, 2014 with an effective financial date of February 1, 2014. Black Diamond will operate the facility as an open camp. Three anchor tenants, that are active in exploration and production in the region, have been secured for the 425-room lodge with incremental contracted revenue expected to exceed \$17 million through 2015.

“This is a unique opportunity for Black Diamond to service customers active in the Horn River Basin and satisfy the future housing demand we anticipate from increased B.C. natural gas exploration and production stemming from LNG export projects.” said Trevor Haynes, President and Chief Executive Officer for Black Diamond Group Limited.

**About Black Diamond**

Founded in 2003, Black Diamond is one of the fastest growing remote lodging, modular building and energy services companies worldwide. With its corporate head office located in Calgary, Alberta, Black Diamond provides world-class services to a wide spectrum of industries including oil and gas, mining, power, construction, engineering, military, government and education.

Through its direct and indirect wholly-owned subsidiaries and its approximate 50% equity participation in certain aboriginal limited partnerships, Black Diamond operates four complementary business units in nineteen strategic locations across Canada, the United States and Australia.

Black Diamond Structures rents and sells remote workforce housing and modular workspace solutions and provides associated services; Black Diamond Logistics provides turnkey lodging services, remote facility management and supply chain solutions; Black Diamond Energy Services rents and sells a complement of oilfield equipment and services and Black Diamond International rents and sells remote workforce housing and modular workspace solutions and provides associated services outside of North America.

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## **Reader Advisory**

Certain information in this news release contains forward-looking statements including anticipated revenue from operations. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond Black Diamond's control including, without limitation, the impact of general economic conditions, industry conditions, fluctuation of commodity prices, fluctuation of exchange rates, environmental risks, industry competition, availability of qualified personnel and management, stock market volatility, timely and cost effective access to sufficient capital from internal and external sources. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements. Readers are cautioned that the forgoing list of factors is not exhaustive. Additional information on these and other factors that could affect Black Diamond's operations and financial results are included in reports on file with Canadian securities regulatory authorities and may be accessed through the SEDAR website ([www.sedar.com](http://www.sedar.com)) and at Black Diamond's website ([www.blackdiamondgroup.com](http://www.blackdiamondgroup.com)). Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and Black Diamond does not undertake any obligation to update publicly or to revise the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.