



NEWS RELEASE

BLACK DIAMOND ANNOUNCES NORMAL COURSE ISSUER BID FOR ITS COMMON SHARES CONDUCTED AS AN AUTOMATIC SECURITIES PURCHASE PLAN

Calgary, Alberta (October 1, 2014) — (TSX: BDI) **Black Diamond Group Limited** ("**Black Diamond**" or the "**Company**") announced today that the Toronto Stock Exchange ("**TSX**") has accepted Black Diamond's Notice of Intention to make a Normal Course Issuer Bid (the "**Bid**") to purchase for cancellation, from time to time, its common shares (the "**Common Shares**") through the facilities of the TSX. Black Diamond has entered into an "automatic securities purchase plan" (as defined under applicable securities laws) with Raymond James Ltd. (the "**ASPP**") for the purpose of making purchases under the Bid. Such purchases will be determined by Raymond James Ltd. in its sole discretion, without consultation with Black Diamond, having regard to the price limitations, the daily purchase limitations and other terms of the ASPP and the rules of the TSX. Conducting the Bid as an ASPP allows Common Shares to be purchased at times when Black Diamond would otherwise be prohibited from doing so pursuant to securities laws and its internal trading policies. It is intended that a maximum of 3,685,786 Common Shares, being approximately 10% of the issued and outstanding Common Shares, which are not held by insiders of the Company, on the date hereof will be purchased for cancellation under the Bid. As of the date hereof, 42,947,122 Common Shares are issued and outstanding. The price which any Common Shares will be purchased will be the prevailing market price of the Common Shares on the TSX at the time of such purchase.

The Bid will commence on October 6, 2014 and will terminate on October 5, 2015 or such earlier time as the Bid is completed or terminated in accordance with the ASPP.

Management of Black Diamond believes that, from time to time, the market price of the Common Shares may not fully reflect the underlying value of the Common Shares and that at such times the purchase of Common Shares would be in the best interests of Black Diamond. Such purchases will increase the proportionate interest of, and may be advantageous to, all remaining Common Shareholders. In addition, the purchases may increase liquidity to Black Diamond's shareholders wishing to sell their Common Shares.

The actual number of Common Shares that may be purchased for cancellation and the timing of any such purchases will be determined by Raymond James Ltd., subject to a maximum daily purchase limitation of 26,330 Common Shares which equals 25% of Black Diamond's average daily trading volume for the previous six months of trading (105,322 Common Shares per day).

About Black Diamond

Founded in 2003, Black Diamond Group Limited is one of the fastest growing remote lodging, modular building and energy services companies worldwide. With its corporate head office located in Calgary, Alberta, Black Diamond provides world-class services to a wide spectrum of industries including oil and gas, mining, power, construction, engineering, military, government and education.

Through its direct and indirect wholly-owned subsidiaries and its approximate 50% equity participation in certain aboriginal limited partnerships, Black Diamond operates four complementary business units in nineteen strategic locations across Canada, the United States and Australia.

Black Diamond Structures rents and sells remote workforce housing and modular workspace solutions and provides associated services; Black Diamond Logistics provides turnkey lodging services, remote facility management and supply chain solutions; Black Diamond Energy Services rents and sells a complement of oilfield equipment and services and Black Diamond International rents and sells remote workforce housing and modular workspace solutions and provides associated services outside of North America.

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