



**NEWS RELEASE**

**BLACK DIAMOND AWARDED SUNCOR ENERGY 800-PERSON CAMP CONTRACT**

**Calgary, Alberta (December 17, 2010)** - Black Diamond Group Limited ("Black Diamond" or "the Company") (TSX:BDI), a leading provider of modular accommodation and energy services in North America, is pleased to announce it has secured a long-term rental agreement for an 800-person remote accommodation project planned to house workers at Suncor Energy's Firebag project in the oil sands region of Northern Alberta.

Fabrication for the project is underway with the goal of being ready for occupancy by spring 2011. The contract will feature newly manufactured sleeping quarters, recreation, fitness and dining facilities.

"There is evidence of a marked resurgence in the oil sands region of Northern Alberta and Black Diamond is well-positioned with large capacity in the area to support current and upcoming oil sands projects," said Black Diamond President and CEO, Trevor Haynes.

The capital expenditure for this project falls within the Company's announced \$40 million of capex for 2011.

**About Black Diamond**

Founded in 2003, Alberta-based Black Diamond Group Limited is a leading provider of temporary and permanent modular building and energy services products. Through its wholly-owned subsidiaries, Black Diamond Limited Partnership, Nortex Modular Leasing and Construction Company and through its 50% equity participation in the Black Diamond Dene Limited Partnership and Black Diamond West Moberly Limited Partnership, Black Diamond operates three complementary divisions in thirteen strategic locations across Canada and USA.

Black Diamond Camps and Logistics rents and sells remote workforce housing and provides associated services; BOXX Modular specializes in renting or selling a broad range of modular work space solutions and Black Diamond Energy Services rents and sells a full complement of oilfield equipment and services. Black Diamond provides world-class services to a full spectrum of industries including oil, gas, mining, power, construction, engineering, military, government and education.

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*The Toronto Stock Exchange has neither approved nor disapproved the information contained herein.*