



BLACK DIAMOND TO WEBCAST ANNUAL MEETING

Calgary, Alberta - (TSX: BDI) March 23, 2012, Black Diamond Group Limited (TSX:BDI) ("Black Diamond" or the "Company") is pleased to announce that it will webcast its 2012 Annual Meeting of Shareholders. The meeting will be held at 3:00 p.m. MDT on Wednesday, May 2, 2012 in the Devonian Room at the Calgary Petroleum Club at 319-5 Avenue S.W., Calgary, AB T2P 0L6. Those shareholders who are unable to attend may listen to a live audio webcast of the proceedings by following the appropriate link in the investor relations section of the Company's website at www.blackdiamondlimited.com

About Black Diamond

Founded in 2003, Black Diamond Group Limited is one of North America's fastest growing remote lodging, modular building and energy services companies. With its corporate head office located in Calgary, Black Diamond Group provides world-class services to a full spectrum of industries including oil and gas, mining, power, construction, engineering, military, government and education.

Through its wholly-owned subsidiaries, Black Diamond Limited Partnership, BOXX Modular Inc. and through its 50% equity participation in the Black Diamond Dene Limited Partnership and Black Diamond West Moberly Limited Partnership, Black Diamond operates four complementary divisions in thirteen strategic locations across Canada and the USA.

Black Diamond Camps rents and sells remote workforce housing and provides associated services; Black Diamond Logistics provides turnkey lodging services, remote facility management and supply chain solutions; BOXX Modular specializes in renting and selling a broad range of modular work space solutions and Black Diamond Energy Services rents and sells a complement of oilfield equipment and services.

-30-

For more information please contact:

Black Diamond Group Inc.

Trevor Haynes

President and Chief Executive Officer
Phone: (403) 206-4737
Fax: (403) 264-9281

Michael Burnyeat

Executive Vice President and Chief Financial Officer
Phone: (403) 206-4740
Fax: (403) 264-9281

Website: www.blackdiamondlimited.com