

BLACK DIAMOND GROUP LIMITED ANNOUNCES JANUARY DIVIDEND AND LAUNCH OF DIVIDEND REINVESTMENT PLAN

Calgary, Alberta, January 19, 2017 - Black Diamond Group Limited (“Black Diamond” or the “Company”) (TSX: BDI), a leading provider of workforce accommodation and modular workspace solutions, today declared a dividend of \$0.025 per share to be paid on February 15, 2017 to shareholders of record on January 31, 2017. The ex-dividend date is January 27, 2017. This dividend is an ‘eligible dividend’ for Canadian income tax purposes.

On December 19, 2016 Black Diamond announced the implementation of a Dividend Reinvestment Plan (“DRIP”) which will become effective for the January 31, 2017 record date. The DRIP provides the option for eligible shareholders to have their cash dividends reinvested into additional common shares at a discount rate of 3%. For information on the plan, including eligibility and enrolment please visit www.blackdiamondgroup.com/investor-centre/stock-dividend/.

About Black Diamond

Black Diamond Group provides workforce accommodation, modular buildings, energy services, and full turnkey lodging and major project solutions including planning and Management, logistics, and catering to customers in Canada, the United States and Australia. We serve diverse sectors including oil and gas, mining, power, construction, engineering, military, government, and education.

Black Diamond has four core business units: Black Diamond Camps & Lodging, BOXX Modular, Black Diamond Energy Services and Black Diamond International. Learn more at www.blackdiamondgroup.com.

For investor inquiries please contact:
Randel Madell
587-233-7462
rmadell@blackdiamondgroup.com

For media inquiries please contact:
Elaine Mazurick
587-233-7461
emazurick@blackdiamondgroup.com.

To sign up for news alerts please go to <http://bit.ly/BDI-News> or visit www.blackdiamondgroup.com.