

Black Diamond Group Limited Signs New Contracts for Existing Workforce Accommodation Facility in the SAGD Region of Alberta's Oil Sands

Contracts are Expected to Generate Minimum Revenue of \$13.4 Million

Calgary, Alberta, September 10, 2015 - Black Diamond Group Limited ("Black Diamond" or the "Company") (TSX: BDI), a leading provider of workforce accommodation and modular workspace solutions, today announced that it has signed two customers to new contracts for an existing 700 bed workforce accommodation facility in the steam assisted gravity drainage ("SAGD") region of Alberta's oil sands. The contracts, which were signed through Black Diamond's Nehiyawak partnership, are for full turnkey accommodation services with a combined minimum revenue of \$13.4 million over a seven month period.

"This is further evidence that activity in the SAGD region of Alberta's oil sands is ongoing despite low oil prices," said Trevor Haynes, Chairman and CEO of Black Diamond. "The strategic location of our facilities and our partnerships with First Nations communities continue to help us secure new business."

The contracts are effective between October 1, 2015 and April 30, 2016 and will not require any additional capital to be deployed.

About Black Diamond

Black Diamond rents and sells portable workforce accommodation and work space solutions to business customers in Canada, the United States and Australia. We also provide specialized field rentals to the oil and gas industries of Canada and the United States. In addition, we provide turnkey lodging services, as well as a host of related services that include transportation, installation, dismantling, repairs, maintenance and ancillary field equipment rentals. From twenty locations around the world, we serve multiple sectors including oil and gas, mining, power, construction, engineering, military, government and education.

For investor and media inquiries please contact Tom McMillan at 403-718-0948 or tmcmillan@blackdiamondgroup.com. To sign up for news alerts please go to <http://bit.ly/BDI-News> or visit www.blackdiamondgroup.com.

Reader Advisory

Forward-Looking Statements

Certain information in this news release contains forward-looking statements including management's assessment of the projected revenue to be generated from the contract. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond Black Diamond's control including, without limitation, the impact of general economic conditions, industry conditions, fluctuation of commodity prices, fluctuation of exchange rates, environmental risks, industry competition, availability of qualified personnel and management, stock market volatility, timely and cost effective access to sufficient capital from internal and external sources. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements. Readers are cautioned that the forgoing list of factors is not exhaustive. Additional information on these and other factors that could effect Black Diamond's operations and financial results are included in reports on file with Canadian securities regulatory authorities and may be accessed through the SEDAR website (www.sedar.com) and at Black Diamond's website (www.blackdiamondlimited.com). Furthermore, the forward-looking statements

contained in this news release are made as at the date of this news release and Black Diamond does not undertake any obligation to update publicly or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.

Future Oriented Financial Information

This news release, in particular, the projected revenue to be generated from the contracts, contains Future Oriented Financial Information ("FOFI") within the meaning of applicable securities laws. The FOFI has been prepared by management of the Company to provide an outlook of the Company's future activities and anticipated results and may not be appropriate for other purposes. The FOFI has been prepared based on a number of assumptions including assumptions with respect to the terms of the contracts. The actual results of the operations of the Company and the resulting financial results may vary from the projections set forth herein, and such variations may be material. The Company and its management believe that the FOFI has been prepared on a reasonable basis, reflecting management's best estimates and judgments.