



BLACK DIAMOND GROUP LIMITED ANNOUNCES JANUARY DIVIDEND WITH INCREASE

Calgary, Alberta (TSX:BDI), January 18, 2011 — Black Diamond Group Limited ("Black Diamond") is pleased to announce that its Board of Directors has raised the declared dividend for the month of January to \$0.095 from \$0.09 per share to holders of common shares. The dividend will be paid on February 15, 2011 to shareholders of record on January 31, 2011. The ex-dividend date is January 27, 2011. This dividend is an eligible dividend for Canadian income tax purposes.

About Black Diamond

Founded in 2003, Alberta-based Black Diamond Group Limited is a leading provider of temporary and permanent modular building and energy services products. Through its wholly-owned subsidiaries, Black Diamond Limited Partnership, Nortex Modular Leasing and Construction Company and through its 50% equity participation in the Black Diamond Dene Limited Partnership and Black Diamond West Moberly Limited Partnership, Black Diamond operates three complementary divisions in thirteen strategic locations across Canada and USA.

Black Diamond Camps and Logistics rents and sells remote workforce housing and provides associated services; BOXX Modular specializes in renting or selling a broad range of modular work space solutions and Black Diamond Energy Services rents and sells a full complement of oilfield equipment and services. Black Diamond provides world-class services to a full spectrum of industries including oil, gas, mining, power, construction, engineering, military, government and education.

For more information please contact:

Black Diamond Group Limited

Trevor Haynes

President and Chief Executive Officer
Phone: (403) 206-4737
Fax: (403) 264-9281

Michael Burnyeat

Vice President, Finance and Chief Financial Officer
Phone: (403) 206-4740
Fax: (403) 264-9281

Website: www.blackdiamondlimited.com

The Toronto Stock Exchange has neither approved nor disapproved the information contained herein.