



NEWS RELEASE

BLACK DIAMOND GROUP SETS FIRST QUARTER 2012 RESULTS DATE AND TIME

Calgary, Alberta (March 23, 2012) - Black Diamond Group Limited ("Black Diamond" or the "Company") (TSX: BDI) is pleased to announce it has scheduled to release its first quarter earnings after the close of regular market trading on Tuesday May 1, 2012. The Company will host a conference call at 8:30 a.m. pm MDT on Wednesday May 2, 2012 to discuss the earnings announcement. The call will feature remarks by Trevor Haynes, President and Chief Executive Officer, and Michael Burnyeat, Chief Financial Officer. The meeting can be accessed by dialling 416-695-6616 or toll free 1- 800-952-6845 prior to the scheduled start time. The conference call will also be webcast live on the Investor Relations page of the Company's website at www.blackdiamondlimited.com.

About Black Diamond

Founded in 2003, Black Diamond Group Limited is one of North America's fastest growing remote lodging, modular building and energy services companies. With its corporate head office located in Calgary, Black Diamond Group provides world-class services to a full spectrum of industries including oil and gas, mining, power, construction, engineering, military, government and education.

Through its wholly-owned subsidiaries, Black Diamond Limited Partnership, BOXX Modular Inc. and through its 50% equity participation in the Black Diamond Dene Limited Partnership and Black Diamond West Moberly Limited Partnership, Black Diamond operates four complementary divisions in thirteen strategic locations across Canada and the USA.

Black Diamond Camps rents and sells remote workforce housing and provides associated services; Black Diamond Logistics provides turnkey lodging services, remote facility management and supply chain solutions; BOXX Modular specializes in renting and selling a broad range of modular work space solutions and Black Diamond Energy Services rents and sells a complement of oilfield equipment and services.

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