



NEWS RELEASE

BLACK DIAMOND GROUP SETS THIRD QUARTER 2011 RESULTS RELEASE DATE AND TIME

Calgary, Alberta (October 12, 2011) - Black Diamond Group Limited ("Black Diamond" or the "Company") (TSX: BDI) is pleased to announce it has scheduled to release its third quarter earnings after the close of regular market trading on Wednesday, November 9, 2011. The Company will host a conference call at 3:00 pm MST on the same day to discuss the earnings announcement. The call will feature remarks by Trevor Haynes, President and Chief Executive Officer, and Michael Burnyeat, Chief Financial Officer. The meeting can be accessed by dialling 416-695-6622 or toll free 1-800-769-8320 prior to the scheduled start time. The conference call will be archived for later playback in the investor relations section of the Company's website at www.blackdiamondlimited.com.

About Black Diamond

Founded in 2003, Alberta-based Black Diamond Group Limited is a leading provider of temporary and permanent modular building and energy services products. Through its wholly-owned subsidiaries, Black Diamond Limited Partnership, Nortex Modular Leasing and Construction Company and through its 50% equity participation in the Black Diamond Dene Limited Partnership and Black Diamond West Moberly Limited Partnership, Black Diamond operates three complementary divisions in thirteen strategic locations across Canada and USA.

Black Diamond Camps and Logistics rents and sells remote workforce housing and provides associated services; BOXX Modular specializes in renting or selling a broad range of modular work space solutions and Black Diamond Energy Services rents and sells a full complement of oilfield equipment and services. Black Diamond provides world-class services to a full spectrum of industries including oil, gas, mining, power, construction, engineering, military, government and education.

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Reader Advisory

The Toronto Stock Exchange has neither approved nor disapproved the information contained herein.