

BLACK DIAMOND GROUP LIMITED ANNOUNCES OCTOBER DIVIDEND

Calgary, Alberta, October 21, 2016 - Black Diamond Group Limited (“Black Diamond” or the “Company”) (TSX: BDI), a leading provider of workforce accommodation and modular workspace solutions, today declared a dividend of \$0.025 per share to be paid on November 15, 2016 to shareholders of record on October 31, 2016. The ex-dividend date is October 27, 2016. This dividend is an ‘eligible dividend’ for Canadian income tax purposes.

About Black Diamond

Black Diamond rents and sells modular workforce accommodation and space rental solutions to business customers in Canada, the United States and Australia. We also provide specialized field rentals to the oil and gas industries of Canada and the United States. In addition, we provide turnkey lodging services, as well as a host of related services that include transportation, installation, dismantling, repairs, maintenance and ancillary field equipment rentals. From twenty locations, we serve multiple sectors including oil and gas, mining, power, construction, engineering, military, government and education.

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