

## **BLACK DIAMOND MAKES INVESTOR PRESENTATION AVAILABLE**

Calgary, Alberta - (TSX: BDI) August 16, 2010, Black Diamond Group Limited (TSX:BDI) ("Black Diamond" or the "Company") is pleased to announce they have made available their latest investor presentation on the company's website at [www.blackdiamondlimited.com](http://www.blackdiamondlimited.com) under the "Investor Relations" tab.

This presentation, dated August 2010, will be available online to members of the investment community and the general public until an updated version is released. This presentation will also be presented to various investment firms over the next few months.

### **About Black Diamond**

Black Diamond is an Alberta company, the principal undertaking of which, through its wholly-owned subsidiary, Black Diamond Limited Partnership, and through its 50% equity participation in Black Diamond Dene Limited Partnership, is to rent modular structures for use as workforce accommodation and temporary workspace, rent various types of oilfield equipment used in the exploration and production of oil and gas, and to provide complementary services including transportation, installation, dismantling, repair and maintenance of modular structures and oilfield equipment, as well as related services through three operating divisions consisting of Black Diamond Camps, BOXX Modular and Black Diamond Energy Services.

### **For more information please contact:**

#### **Black Diamond Group Limited**

##### **Trevor Haynes**

President and Chief Executive Officer

Phone: (403) 206-4737

Fax: (403) 264-9281

##### **Michael Burnyeat**

Vice President, Finance and Chief Financial Officer

Phone: (403) 206-4740

Fax: (403) 264-9281

Website: [www.blackdiamondlimited.com](http://www.blackdiamondlimited.com)

### **Reader Advisory**

Certain information in this news release contains forward-looking statements including, without limitation, expectations of management regarding the proposed Acquisition, including the satisfaction of closing conditions of the Acquisition, operating and financial metrics of the Acquisition, potential benefits resulting from the Acquisition and the effect of the Acquisition on Black Diamond's business. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond Black Diamond's control including, without limitation, that the Acquisition may not close when planned or at all or on the terms and conditions set forth herein, the impact of general economic conditions, industry conditions, fluctuation of commodity prices, fluctuation of exchange rates, environmental risks, industry competition, availability of qualified personnel and management, stock market volatility, timely and cost effective access to sufficient capital from internal and external sources. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements. Readers are cautioned that the forgoing list of factors is not exhaustive. Additional information on these and other factors that could effect Black Diamond's operations and financial results are included in reports on file with Canadian securities regulatory authorities and may be accessed through the SEDAR website ([www.sedar.com](http://www.sedar.com)) and at Black Diamond's website ([www.blackdiamondlimited.com](http://www.blackdiamondlimited.com)). Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and Black Diamond does not undertake any obligation to update publicly or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.

In this news release, the term EBITDA (earnings before interest, taxation, depreciation and amortization) has been referenced. Readers are cautioned that this measure is not defined under Canadian Generally Accepted Accounting Principles ("GAAP"). Readers are cautioned that this non-GAAP measure is not an alternative to a measure under GAAP and should not, on its own, be construed as an indicator of the Company's performance or cash flows, a measure of liquidity or as a measure of actual return on the shares of the Company. This Non-GAAP measure should be used in conjunction with the consolidated financial statements of the Company.

*The Toronto Stock Exchange has neither approved nor disapproved the information contained herein.*