



## NEWS RELEASE

### BLACK DIAMOND AWARDED OIL SANDS CONTRACT

**Calgary, Alberta (January 18, 2011)** - Black Diamond Group Limited ("Black Diamond" or "the Company") (TSX:BDI), a leading provider of modular accommodation and energy services in North America, is pleased to announce BOXX Modular, the Company's modular workspace division, has secured a contract to supply and install 101 modular units at a major Canadian oil sands site.

BOXX Modular will be supplying and installing lunchroom complexes, locker rooms, self-contained lavatories, security units and other workspaces for the remote site. The new units are currently being manufactured with installation expected to commence in late spring, 2011. The total project value exceeds \$8.5 million and the contract is BOXX Modular's largest single award to date.

There is no capital expenditure associated with this project as BOXX Modular is selling, not renting, the units to the customer.

#### **About Black Diamond**

Founded in 2003, Alberta-based Black Diamond Group Limited is a leading provider of temporary and permanent modular building and energy services products. Through its wholly-owned subsidiaries, Black Diamond Limited Partnership, Nortex Modular Leasing and Construction Company and through its 50% equity participation in the Black Diamond Dene Limited Partnership and Black Diamond West Moberly Limited Partnership, Black Diamond operates three complementary divisions in thirteen strategic locations across Canada and USA.

Black Diamond Camps and Logistics rents and sells remote workforce housing and provides associated services; BOXX Modular specializes in renting or selling a broad range of modular work space solutions and Black Diamond Energy Services rents and sells a full complement of oilfield equipment and services. Black Diamond provides world-class services to a full spectrum of industries including oil, gas, mining, power, construction, engineering, military, government and education.

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*The Toronto Stock Exchange has neither approved nor disapproved the information contained herein.*