



BLACK DIAMOND
GROUP

NEWS RELEASE

January 18, 2013

BLACK DIAMOND COMPLETES AUSTRALIAN ACQUISITION

Calgary, Alberta (January 18, 2013) - Black Diamond Group Limited (TSX: BDI) ("**Black Diamond**") announced today that, effective January 1, 2013, it has completed the acquisition of 90 percent of the modular rental business and 20 percent of the modular building manufacturing business of Australian Portable Buildings Pty. Ltd. on terms consistent with those previously announced by Black Diamond on December 21, 2012.

About Black Diamond

Founded in 2003, Black Diamond Group Limited is one of North America's fastest growing remote lodging, modular building and energy services companies. With its corporate head office located in Calgary, Black Diamond provides world-class services to a full spectrum of industries including oil and gas, mining, power, construction, engineering, military, government and education.

Through its wholly-owned subsidiaries, Black Diamond Limited Partnership, BOXX Modular Inc. and through its 50% equity participation in the Black Diamond Dene Limited Partnership, Black Diamond West Moberly Limited Partnership, and Black Diamond Nehiyawak Limited Partnership, Black Diamond operates four complementary divisions in thirteen strategic locations across Canada and the USA.

Black Diamond Camps rents and sells remote workforce housing and provides associated services; Black Diamond Logistics provides turnkey lodging services, remote facility management and supply chain solutions; BOXX Modular specializes in renting and selling a broad range of modular work space solutions and Black Diamond Energy Services rents and sells a complement of oilfield equipment and services.

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